

Will your savings provide retirement income for life?

Learn about Washington's support
of annuities and what they can
offer your financial future.



Allianz Life Insurance Company of New York
Allianz Life Insurance Company of North America

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Help ensure your savings provide enough income for a long life

Most people wish for a long and healthy life. But some don't consider the effects a long life can have on their retirement savings. That consideration challenges individual households and public policymakers alike. A recent survey found that 39% of boomers had a level of uncertainty about whether their income would last throughout retirement.¹

So how can you prepare for the future?

An annuity can offer you **INSURANCE** in the form of income for life.

As with other big risks in your life, you can help alleviate this uncertainty by protecting yourself from running out of money during retirement. Social Security is one kind of insurance that helps protect you. At retirement, Social Security promises to pay you income for life, regardless of how long you live. Another example, which some employers offer, is insurance in the form of a promised pension that lasts for a retiree's life. However, many employers have replaced income-for-life pensions with defined contribution plans such as 401(k)s and 403(b)s, which help you save for retirement but rarely offer options for lifetime income. In fact, most employees roll their 401(k)s to IRAs when they retire and take distributions on their own, rather than taking distributions in the form of an annuity.

Still, because of longer lives and pressures on retirement savings, many more Americans are facing the prospect of spending all of their 401(k) or IRA savings during their lifetime, leaving them with little income other than Social Security.

Fortunately, you can buy your own insurance so that your income continues for life. An annuity is an insurance product from an insurance company that can help you grow interest tax-deferred and promises to pay you income for life. (It's the reverse of life insurance, which promises to pay you in the event of your death.) And you can purchase an annuity with part of the investments you earmark for your retirement.

¹ The Allianz *Reclaiming the Future* Pulse Survey, 2011.

Purchasing an annuity within a retirement plan that provides tax deferral under sections of the Internal Revenue Code results in no additional tax benefit. An annuity should be used to fund a qualified plan based upon the annuity's features other than tax deferral. All annuity features, risks, limitations, and costs should be considered prior to purchasing an annuity within a tax-qualified retirement plan.

Distributions are subject to ordinary income tax and, if taken prior to age 59½, a 10% federal additional tax.



Annuities can offer you several financial advantages.

WASHINGTON UNDERSTANDS AND RECOGNIZES the importance of **ANNUITIES.**

Recently, our federal government recognized the important role that annuities play in helping retirees secure income for life. In fact, in February 2012, the White House Council of Economic Advisers issued a paper acknowledging the value of annuities as a way to handle the risk of running out of money in retirement.¹ Additionally, the Department of the Treasury (which regulates retirement plans) has proposed new rules promoting annuities, and the nonpartisan Government Accountability Office (GAO) published a report strongly endorsing them, as well.

These proposed changes and general recognition demonstrate that Washington understands and recognizes the importance of annuities and the role they can play in your retirement future.

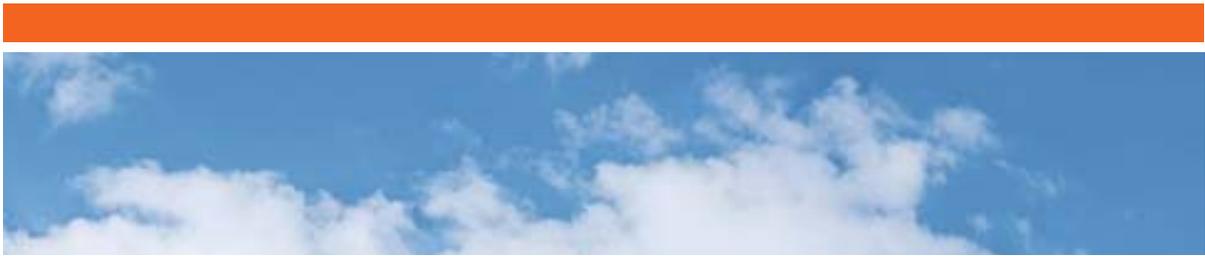
But annuities work for more than just retirement plans.

Nonqualified annuities are available outside of retirement plans as well. If you have savings in a bank, mutual funds, or brokerage accounts, you might instead want to invest a portion in an annuity. Insurance companies offer many products that offer tax deferral and guaranteed income for life. Discuss this with your financial professional.

Annuities can help alleviate the fear of running out of money in retirement – and offer a level of financial certainty in an uncertain world. **Contact your financial professional to discuss whether an annuity is right for you.**

¹“Supporting Retirement for American Families,” Council on Economic Advisers, February 2, 2012.

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True to our promises ... so you can be true to yours.®

As leading providers of annuities and life insurance, Allianz Life Insurance Company of North America (Allianz) and its subsidiary, Allianz Life Insurance Company of New York (Allianz Life® of NY), base each decision on a philosophy of being true: **True to our strength** as an important part of a leading global financial organization. **True to our passion** for making wise investment decisions. And **true to the people we serve**, each and every day.

Through a line of innovative products and a network of trusted financial professionals, Allianz and Allianz Life of NY together help people as they seek to achieve their financial and retirement goals. Founded in 1896, Allianz, together with Allianz Life of NY, is proud to play a vital role in the success of our global parent, Allianz SE, one of the world's largest financial services companies.

While we pride ourselves on our financial strength, we're made of much more than our balance sheet. We believe in making a difference with our clients by being true to our commitments and keeping our promises. People rely on Allianz and Allianz Life of NY today and count on us for tomorrow – when they need us most.

Guarantees are backed solely by the financial strength and claims-paying ability of Allianz Life Insurance Company of North America and Allianz Life Insurance Company of New York. Variable annuity guarantees do not apply to the performance of the variable subaccounts, which will fluctuate with market conditions.

• Not FDIC insured • May lose value • No bank or credit union guarantee • Not a deposit • Not insured by any federal government agency or NCUA/NCUSIF

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